

LendForGood Public Impact Loan Information for ATEC* International

December 2021

Loan Summary

Loan name

Solve clean cooking & climate change through ATEC* paygo clean cooking

Loan description

Your loan will remove the upfront cost barriers for over 4,500 Bangladeshi & Cambodian households to access modern eCook solutions which simultaneously offset greenhouse gas emissions. Through ATEC's patented technology, each customer will be able to start using our life-changing products with no upfront costs or risks, then pay it off over time for just \$10/month as they improve their lives and income.

Loan amount (in Australian dollars)

\$250000

Loan period

30 months

Loan interest rate

4% per annum, simple interest

Borrower name

ATEC AUSTRALIA-INTERNATIONAL PTY LTD

Borrower country

Australia, Cambodia, Bangladesh

Borrower city, state

Melbourne, Australia

Borrower website

www.atecglobal.io



Intermediary Details

Impact intermediary name
RED HAT IMPACT

Impact Intermediary country
Australia

Impact intermediary website
www.redhatimpact.com



Loan Detail



Provide a short summary on the background and context of the loan, and how this fits with the mission of the borrower

Since it launched the eCook unit in 2020, ATEC's sales of the unit have undergone rapid growth. Because ATEC* uses the paygo payments system, households have 30 months to pay for the unit after ATEC* supplies and installs it. ATEC* orders and supplies stock upfront and uses local teams to install and support households to use the product. These costs must be met upfront with working capital. Revenue then flows back over 30 month terms as households use and pay for the product. In addition, the IoT data on the stoves are then converted into carbon credits for sale internationally which can then fund future growth.

This crowd loan will contribute part of the working capital ATEC* needs in the short term to meet current and projected sales growth in Bangladesh & Cambodia. Through this validation of the product in these markets, ATEC* sees the potential to take this product to markets across Asia & Africa - solving clean cooking and climate change at the same time.

Describe the positive social and/or environmental impact the loan will create, and how it will be measured/assessed

This loan will help ATEC* to increase its established social and environmental impacts by supporting increased sales and distributions of its products. Clean cooking protects people's health by improving air quality in and around the home and it protects the environment by conserving forest wood and reducing greenhouse gas emissions.

What Sustainable Development Goals does the loan help to achieve? (for more info see <https://sdgs.un.org/goals>)

- 7 Affordable and Clean Energy
- 13 Climate Action
- 5 Gender Equality

SUSTAINABLE DEVELOPMENT GOALS



Lender subscription start date
16/12/2021

Lender subscription cut-off date
14/01/2022

Participating in this Impact Loan

If you are already signed up as a LendForGood lender, you will have received the complete details of this loan to your nominated email address (including access to all related documents). If you have not received this, email us at hello@lendforgood.com.au

If you are not signed up as a LendForGood lender and would like to explore participation in this loan, email us at hello@lendforgood.com.au to book into attend a Lender Briefing Session.

Contributing funds to an impact loan always comes with risk. LendForGood transmits loan information provided by impact intermediaries and their clients (borrowers) for you to assess. All parties use their best endeavours to ensure this information is accurate and up to date at the time of publishing. LendForGood undertakes no due diligence on the loan information, the impact intermediary or the borrower, and holds no financial license in any jurisdiction. As a LendForGood lender, you participate entirely voluntarily and at your own risk.