

# LendForGood Public Impact Loan Information for Cricket House

24th February 2022

## Loan Summary

### Loan name

Connecting Cambodian cricket farmers to global markets

### Loan description

The loan capital will be used to develop export readiness of our operational teams and farming communities for Cricket House to tap into the growing global alternative protein markets. Gaining certification and eventual export of Cambodian cricket flour ensures demand and livelihoods for up to 300 farming beneficiaries.

### Loan amount (in Australian dollars)

\$70,000 - \$100,000

### Loan period

30 months

### Loan interest rate

8% per annum, simple interest

### Borrower name

Cricket House (via its recently established parent company, Agri House)

### Borrower country

Cambodia

### Borrower city, state

Phnom Penh

### Borrower website

<https://crickethouse.co>



## Intermediary Details

Impact intermediary name  
RED HAT IMPACT

Impact Intermediary country  
Australia

Impact intermediary website  
[www.redhatimpact.com](http://www.redhatimpact.com)



## Loan Detail



Provide a short summary on the background and context of the loan, and how this fits with the mission of the borrower

Cricket House have successfully piloted and sold solar powered and agtech regulated cricket raising environments, as part of their long term vision of connecting Cambodian cricket farmers to global alternative protein markets. The team have now successfully sold over 30 cricket raising kits - with 20 to Samaritan's Purse for income generating opportunities for their 109 beneficiaries - whilst securing a World Food Program grant to develop a new cricket enhanced, nutritionally balanced snack for the Cambodian primary school age market. This new product entry to the local market will allow the team to expand their staff to include food technologists, sales and equipment purchases, and deliver impact to over 300 beneficiaries.

However, Cricket House still requires the capital to ensure they are able to reach their intended target of export ready cricket flour, whilst they strengthen their local market capacity and sales.

Describe the positive social and/or environmental impact the loan will create, and how it will be measured/assessed

We have 3 different impact areas: 1) alternative incomes for farmers and urban poor, 2) the environmental benefits of alternative proteins, and 3) the nutritional impacts for Cambodian youth through our World Food Program snack range. We are working closely with our local and international NGO partners to assess the impact of our partnership on the communities they work with, both economically and socially. Families benefit beyond just income generation as cricket raising can increase family nutrition and provide frass (waste product) as a fertiliser for home and farm gardens. We are constantly working to ensure we can assess our global environmental impact, and will work with major partners to design this process over the next year.

What Sustainable Development Goals does the loan help to achieve? (for more info see <https://sdgs.un.org/goals>)

## SUSTAINABLE DEVELOPMENT GOALS



- 1 No Poverty
- 2 Zero hunger
- 5 gender equality
- 8 Decent Work and Economic Growth
- 10 Reduced Inequalities
- 12 Responsible Consumption & Production
- 13 Climate Action

Lender subscription start date  
24/02/2022

Lender subscription cut-off date  
14/03/2022

## Participating in this Impact Loan

If you are already signed up as a LendForGood lender, you will have received the complete details of this loan to your nominated email address (including access to all related documents). If you have not received this, email us at [hello@lendforgood.com.au](mailto:hello@lendforgood.com.au)

If you are not signed up as a LendForGood lender and would like to explore participation in this loan, email us at [hello@lendforgood.com.au](mailto:hello@lendforgood.com.au) to book into attend a Lender Briefing Session.

Contributing funds to an impact loan always comes with risk. LendForGood transmits loan information provided by impact intermediaries and their clients (borrowers) for you to assess. All parties use their best endeavours to ensure this information is accurate and up to date at the time of publishing. LendForGood undertakes no due diligence on the loan information, the impact intermediary or the borrower, and holds no financial license in any jurisdiction. As a LendForGood lender, you participate entirely voluntarily and at your own risk.