

LendForGood Public Impact Loan Information for EP Capital

28th July 2022

Loan Summary

Loan name

EP Capital Micro Lending, Kenya

Loan description

EP Capital is a micro-lending organisation operating in Kenya. It focuses on supporting the unbanked and underbanked in the Maasai Mara by providing micro-loans to businesses. Red Hat Impact has been working with EP Capital over the past year on developing and implementing a growth strategy that will ultimately see EP Capital using a facility of up to USD500,000 to support its lending operations and business development. The strategy is to build up to this level of support via a series of crowd loans, as performance allows. So far, supported by Red Hat Impact, EP Capital has successfully raised and deployed two crowd loans for a total of USD100,000. This loan supports a third raise for EP Capital, targeting up to a further USD100,000.

Loan amount (in US dollars)

\$100,000

Loan period

24 months

Loan interest rate

10% per annum, simple interest

Borrower name

EP Capital

Borrower country

Kenya

Borrower city, state

Narok

Borrower website

<https://epcapital.co.ke/>



Intermediary Details

Impact intermediary name
RED HAT IMPACT

Impact Intermediary country
Australia

Impact intermediary website
www.redhatimpact.com



Loan Detail



Provide a short summary on the background and context of the loan, and how this fits with the mission of the borrower

EP Capital's mission is to become the leading micro-lending organisation in the Maasai Mara and beyond, with a focus on providing fair, transparent, accessible and affordable access to capital.

This impact loan would be the third tranche of lending supplied to EP Capital to enable its growth and development, driving direct impact through micro-lending to the unbanked and underbanked, and indirect impacts to women and girls supported via EP Capital's Foundation Tumaini Bora.

Describe the positive social and/or environmental impact the loan will create, and how it will be measured/assessed

The impact loan will continue to support EP Capital's mission to scale its social impact along the same lines of what it has been able to achieve so far. The key social impact is about enabling access to micro lending to those who otherwise cannot. An expanded team of field officers is already helping more people in the region to access capital at their doorstep.

With a focus on providing micro loans to conservancies and SMEs, EP Capital enables families and individuals to trade and fund housing, health and education. EP Capital will advance more loans to struggling, thriving and scaling businesses to help them expand their operations. They will be able to empower more poor rural widows and women to venture into small handcraft businesses.

The returns generated from the micro-loans facilitated by this loan will also enable EP Capital to further grow its team, creating some more much needed local employment.

EP Capital can readily quantify, measure and track our access to finance impact. We can also measure the impacts we deliver through our Foundation (see below). EP Capital is working with Red Hat Impact to explore how we could deepen our impact measurement.

What Sustainable Development Goals does the loan help to achieve? (for more info see <https://sdgs.un.org/goals>)

SUSTAINABLE DEVELOPMENT GOALS



- 1 No Poverty
- 2 Zero hunger
- 4 quality education
- 5 gender equality
- 8 Decent Work and Economic Growth
- 10 Reduced Inequalities

Lender subscription start date
28/07/2022

Lender subscription cut-off date
12/08/2022

Participating in this Impact Loan

If you are already signed up as a LendForGood lender, you will have received the complete details of this loan to your nominated email address (including access to all related documents). If you have not received this, email us at hello@lendforgood.com.au

If you are not signed up as a LendForGood lender and would like to explore participation in this loan, email us at hello@lendforgood.com.au to book into attend a Lender Briefing Session.

Contributing funds to an impact loan always comes with risk. LendForGood transmits loan information provided by impact intermediaries and their clients (borrowers) for you to assess. All parties use their best endeavours to ensure this information is accurate and up to date at the time of publishing. LendForGood undertakes no due diligence on the loan information, the impact intermediary or the borrower, and holds no financial license in any jurisdiction. As a LendForGood lender, you participate entirely voluntarily and at your own risk.