

LendForGood Public Impact Loan Information for Glean Asia

26 October 2022

Loan Summary

Loan name

Bridging capital for EduTech program delivery across Cambodia

Loan description

Glean Asia is a 'tech for public good' impact venture, delivering EduTech projects for major international aid agencies. Their reputation and strong positioning in the Cambodian market has recently created an influx of impact contracts that require significant upfront investment to help strengthen the team through additional employment to service the contracts.

Loan amount (in US dollars)

\$25,000

Loan period

12 months

Loan interest rate

8% per annum, simple interest

Borrower name

Glean Asia Co. Ltd

Borrower country

Cambodia

Borrower city, state

Phnom Penh, Cambodia

Borrower website

<http://glean.net>



Intermediary Details

Impact intermediary name
Red Hat Impact

Impact Intermediary country
Australia

Impact intermediary website
www.redhatimpact.com



Loan Detail



Provide a short summary on the background and context of the loan, and how this fits with the mission of the borrower

Glean Asia is a 'tech for public good' impact venture, with over 12 years of project experience in Cambodia and Southeast Asia. The team specialise in human-centred design (HCD), strategy, and technology development and work collaboratively with governments, corporations, non-profits, social enterprises, and anyone who's working to make a positive change in their world by helping them do their best work.

Having just won a bunch of new work to deliver impactful technology projects in Cambodia, Glean Asia is seeking an impact loan to provide working capital to support delivery in advance of contract payments, while continuing to expand their ground breaking products in finance and education.

Describe the positive social and/or environmental impact the loan will create, and how it will be measured/assessed

The loan will support the following outputs/outcomes for the 3 new projects won:

1. Learning Platform for Government Officials on Helping Victims of Gender Based Violence
2. A mobile app and survivor database of Gender Based Violence
3. Learning platform for teachers in rural Cambodia

In addition, the loan will enable Glean Asia to maintain its parallel focus on delivering and growing its existing fintech and edutech products.

What Sustainable Development Goals does the loan help to achieve? (for more info see <https://sdgs.un.org/goals>)

SUSTAINABLE DEVELOPMENT GOALS



- 4 Quality Education
- 9 Industry, Innovation & Infrastructure
- 16 Peace, Justice & Strong Institutions

Lender subscription start date

26/10/2022

Lender subscription cut-off date

16/11/2022

Participating in this Impact Loan

If you are already signed up as a LendForGood lender, you will have received the complete details of this loan to your nominated email address (including access to all related documents). If you have not received this, email us at hello@lendforgood.com.au

If you are not signed up as a LendForGood lender and would like to explore participation in this loan, email us at hello@lendforgood.com.au to get started on becoming a LendForGood lender.

Contributing funds to an impact loan always comes with risk. LendForGood transmits loan information provided by impact intermediaries and their clients (borrowers) for you to assess. All parties use their best endeavours to ensure this information is accurate and up to date at the time of publishing. LendForGood undertakes no due diligence on the loan information, the impact intermediary or the borrower, and holds no financial licence in any jurisdiction. As a LendForGood lender, you participate entirely voluntarily and at your own risk.