

LendForGood Public Impact Loan Information for Sarvaguna Foods & Kitchen

13 October 2022

Loan Summary

Loan name

Making School Meals Healthy and Inclusive in Pokhara, Nepal

Loan description

Sarvaguna is seeking an impact loan to develop its mass catering school meal business by (a) setting up its 3 satellite serving cafeteria in 3 public schools, (b) investment in delivery vehicles, and (c) setting up tools, equipment and human resources required for standardised and efficient food delivery mechanisms. This is an opportunity for us to bring “inclusion for good food” in public schools where around 1500 students from lower income families deprived from access to healthy meals are studying.

Loan amount (in Australian dollars)

\$110,000

Loan period

36 months

Loan interest rate

7% per annum, simple interest

Borrower name

Sarvaguna Foods and Kitchen Pvt Ltd

Borrower country

Nepal

Borrower city, state

Pokhara Metropolitan City, Gandaki Province

Borrower website

<https://sarvagunakitchen.com/>



Intermediary Details

Impact intermediary name
Red Hat Impact

Impact Intermediary country
Australia

Impact intermediary website
www.redhatimpact.com



Loan Detail



Provide a short summary on the background and context of the loan, and how this fits with the mission of the borrower

Sarvaguna Foods & Kitchen is a mass catering company established for connecting local farm food to places where masses of people eat, such as school canteens. Currently, we are serving one private school canteen with 1000 plus students each day. 3 public schools in Pokhara showed interest to collaborate with us. The Government of Nepal is providing minimum support i.e. \$0.15 per student per day for mid-day meal in public schools. Nevertheless, most of the schools lack proper cafeteria facilities and linkage to the supply chain to meet the standard of good and nutritious food to the students. In this regard, Sarvaguna plays a vital role in delivering good food from its production kitchen by improving the serving cafeteria at those public schools.

Describe the positive social and/or environmental impact the loan will create, and how it will be measured/assessed

Sarvaguna is working from the ground up partnering with our partners such as THE BAZAAR Cooperative and KHETI agri-tech platform who have more than 10,000 farmer's network in Nepal. To be radically transparent on what we serve and how we serve, we promote nature positive way of production practices. Connecting local farm with the mass catering promotes local consumption which ultimately is good for the local economy. School nutrition contributes to 30% of daily nutritional demand of the children in school. Sarvaguna has been working on holistic improvement of children's education and well-being. Committing to serve the public school childrens means healthy food is affordable and inclusive for underserved communities which also increases the daily attendance and retention rate of students.

What Sustainable Development Goals does the loan help to achieve? (for more info see <https://sdgs.un.org/goals>)

SUSTAINABLE DEVELOPMENT GOALS



- 1 No Poverty
- 2 Zero Hunger
- 3 Good Health & Well-being
- 4 Quality Education

Lender subscription start date
13/10/2022

Lender subscription cut-off date
10/11/2022

Participating in this Impact Loan

If you are already signed up as a LendForGood lender, you will have received the complete details of this loan to your nominated email address (including access to all related documents). If you have not received this, email us at hello@lendforgood.com.au

If you are not signed up as a LendForGood lender and would like to explore participation in this loan, email us at hello@lendforgood.com.au to get started on becoming a LendForGood lender.

Contributing funds to an impact loan always comes with risk. LendForGood transmits loan information provided by impact intermediaries and their clients (borrowers) for you to assess. All parties use their best endeavours to ensure this information is accurate and up to date at the time of publishing. LendForGood undertakes no due diligence on the loan information, the impact intermediary or the borrower, and holds no financial licence in any jurisdiction. As a LendForGood lender, you participate entirely voluntarily and at your own risk.