

LendForGood Public Impact Loan Information for Tanwaste

30 November 2022

Loan Summary

Loan name

Accelerating the Improvement of Waste Management in Tanzania

Loan description

To address the public health challenge of waste management in Tanzania, Tanwaste commenced providing quality waste services to the people of the Lake Zone Tanzania in July 2022. In doing so, they are creating safe and sustainable livelihoods for Tanzanians and healthier, safer environments for the communities where they operate. Tanwaste needs a second impact loan to acquire additional plant and equipment and employ more team members to meet private demand and accelerate their growth.

Loan amount (in US dollars)

\$30,000

Loan period

24 months

Loan interest rate

10% per annum, simple interest

Borrower name

Tanwaste

Borrower country

Tanzania

Borrower city, state

Kahama, Lakes Region

Borrower website

<https://tanwaste.com>



Intermediary Details

Impact intermediary name
Red Hat Impact

Impact Intermediary country
Australia

Impact intermediary website
www.redhatimpact.com



Loan Detail



Provide a short summary on the background and context of the loan, and how this fits with the mission of the borrower

The Kahama project (initiated in July 2022 with the capital from Tanwaste's first LendForGood impact loan) has given us great exposure to the region and we are beginning to get calls for private contracts. These private contracts will accelerate our financial sustainability as they provide more margin and faster cash flow cycles. This second impact loan will give us the working capital and a new truck to do the private jobs.

Describe the positive social and/or environmental impact the loan will create, and how it will be measured/assessed

First and foremost, we are providing a needed utility. We are also employing close to 30 people, with that number likely to grow monthly. We are removing 30 tons of waste from people's lives PER DAY, and that number will only continue to go up.

What Sustainable Development Goals does the loan help to achieve? (for more info see <https://sdgs.un.org/goals>)

SUSTAINABLE DEVELOPMENT GOALS



- 1 No Poverty
- 6 Clean Water and Sanitation
- 8 Decent Work and Economic Growth
- 9 Industry, Innovation and Infrastructure
- 11 Sustainable Cities and Communities
- 12 Responsible Consumption and Production

Lender subscription start date
30/11/2022

Lender subscription cut-off date
19/12/2022

Participating in this Impact Loan

If you are already signed up as a LendForGood lender, you will have received the complete details of this loan to your nominated email address (including access to all related documents). If you have not received this, email us at hello@lendforgood.com.au

If you are not signed up as a LendForGood lender and would like to explore participation in this loan, email us at hello@lendforgood.com.au to get started on becoming a LendForGood lender.

Contributing funds to an impact loan always comes with risk. LendForGood transmits loan information provided by impact intermediaries and their clients (borrowers) for you to assess. All parties use their best endeavours to ensure this information is accurate and up to date at the time of publishing. LendForGood undertakes no due diligence on the loan information, the impact intermediary or the borrower, and holds no financial licence in any jurisdiction. As a LendForGood lender, you participate entirely voluntarily and at your own risk.