

# LendForGood Public Impact Loan Information for Tanwaste

30 May 2023

## Loan Summary

### Loan name

Scaling Waste Management Services in Tanzania

### Loan description

Waste management is a public health challenge and an essential utility that is often underdeveloped in emerging markets like Tanzania. Tanwaste is currently providing quality waste services to the people of the Lake Zone Tanzania and have been invited to expand into city and urban areas, and also bid for a number of private contracts, which will increase their fleet and staffing requirements, and their overall impact. This impact loan will enable Tanwaste to make the investments required to deliver these new contracts.

### Loan amount (in US dollars)

\$35,000

### Loan period

24 months

### Loan interest rate

12% per annum, simple interest

### Borrower name

Tanwaste

### Borrower country

Tanzania

### Borrower city, state

Mwanza, Lakes Region

### Borrower website

<https://tanwaste.com>



## Intermediary Details

Impact intermediary name  
Red Hat Impact

Impact Intermediary country  
Australia

Impact intermediary website  
[www.redhatimpact.com](http://www.redhatimpact.com)



## Loan Detail



Provide a short summary on the background and context of the loan, and how this fits with the mission of the borrower

The quality of Tanwaste's waste management services in the Kahama area has built a strong reputation, and has now attracted contracts with councils in the more lucrative urban areas of Mwanza. Tanwaste is also close to closing two major private contracts.

The Tanwaste team requires additional capital to increase and diversify their fleet, upgrade existing facilities and to gain a hazardous waste handling certification, which will create opportunities for additional private contracts including hospitals.

Describe the positive social and/or environmental impact the loan will create, and how it will be measured/assessed

As with the first and second impact loans with LendForGood, Tanwaste's primary impacts are:

- Job creation (meaningful, safe employment) - 30 people employed to date
- Environmental and health benefits of waste collection (avoided diseases, burning, etc) - currently moving 30 tons of waste per day, serving 175,000 households

Tanwaste expects that securing the new urban and private contracts alone will see significant increases in those positive impacts. Over the full loan term, Tanwaste will substantially grow its workforce and the volumes of waste collected. Adding hazardous waste collection after this third loan will create additional positive impacts.

What Sustainable Development Goals does the loan help to achieve? (for more info see <https://sdgs.un.org/goals>)

## SUSTAINABLE DEVELOPMENT GOALS



- 1 No Poverty
- 6 Clean Water and Sanitation
- 8 Decent Work and Economic Growth
- 9 Industry, Innovation and Infrastructure
- 11 Sustainable Cities and Communities
- 12 Responsible Consumption and Production

Lender subscription start date  
30/05/2023

Lender subscription cut-off date  
19/06/2023

## Participating in this Impact Loan

If you are already signed up as a LendForGood lender, you will have received the complete details of this loan to your nominated email address (including access to all related documents). If you have not received this, email us at [hello@lendforgood.com.au](mailto:hello@lendforgood.com.au)

If you are not signed up as a LendForGood lender and would like to explore participation in this loan, email us at [hello@lendforgood.com.au](mailto:hello@lendforgood.com.au) to get started on becoming a LendForGood lender.

Contributing funds to an impact loan always comes with risk. LendForGood transmits loan information provided by impact intermediaries and their clients (borrowers) for you to assess. All parties use their best endeavours to ensure this information is accurate and up to date at the time of publishing. LendForGood undertakes no due diligence on the loan information, the impact intermediary or the borrower, and holds no financial licence in any jurisdiction. As a LendForGood lender, you participate entirely voluntarily and at your own risk.