

# Public Impact Loan Information for Tun Yat

28 November 2023

## Loan Summary

### Loan name

BREAD (Building Resilience and Empowerment for Agricultural Development)

### Loan description

This loan supports small-holder farmers in Myanmar to access a credit purchase program for farming inputs. These include land preparation, tilling and harvesting, as well as application of inputs (fertiliser, seeds) for their rice planting seasons.

The funds pay the input suppliers first, which are repaid after farmers harvest their crops, with 30% of these women. After repayment, farmers can re-use the funds as a revolving fund, to re-plant for the next season, generating more local capital for their farming needs.

### Pitch Video

Tun Yat has prepared a video showing their work in Myanmar which you can [watch here](#).

### Loan amount (in US dollars)

\$30,000

### Loan period

3 months

### Loan interest rate

10% per annum, simple interest

### Borrower name & website

Tun Yat Pte Ltd  
<https://www.tunyat.com/>

### Borrower country

Singapore

### Borrower city, state

Singapore



## Intermediary Details

Impact intermediary name  
Red Hat Impact

Impact Intermediary country  
Australia

Impact intermediary website  
[www.redhatimpact.com](http://www.redhatimpact.com)



## Loan Detail



Provide a short summary on the background and context of the loan, and how this fits with the mission of the borrower

Tun Yat has been working closely with farmers in Myanmar since 2017, providing a Farming-As-A-Service Model, linking farmers to inputs (seeds, fertiliser, urea, machines, MFI finance), including aggregation, crop-buying, warehousing. They also provide a match-making service, via an online Facebook Platform linked to a hotline phone number for farmers to call and order service and for machine owners to connect their machines with for tilling and harvesting orders. Tun Yat also has a Chatbot for farmer education on financial inclusion and other farming topics, linking to loan providers for credit profiling which is now being tested via an app service.

Describe the positive social and/or environmental impact the loan will create, and how it will be measured/assessed

Tun Yat supports small holder farmers in Myanmar through the rental of high grade affordable farm machinery through a farmer friendly online service, and the provision of farming inputs such as seeds and fertilisers through a credit voucher program.

Utilising technology such as tractors to plough and level rice fields - in contrast to traditional buffalo that requires strenuous physical effort and time, and results in uneven land - ensure that water distribution across rice fields is even, which in turn increases the absorption of fertilisers (and reduction of usage) and the uptake of rice seeds and other crops.

Tun Yat's support increases income for small and medium-size farmers, and reduces outputs like time savings in harvesting, yield wastage reductions and how farmers use less resources through a mechanisation service.

What Sustainable Development Goals does the loan help to achieve? (for more info see <https://sdgs.un.org/goals>)

## SUSTAINABLE DEVELOPMENT GOALS



- 2 Zero Hunger
- 8 Decent Work & Economic Growth
- 12 Responsible Consumption & Production
- 13 Climate Action
- 15 Life on Land

Lender subscription start date  
28/11/2023

Lender subscription cut-off date  
05/12/2023

## Participating in this Impact Loan

If you are already signed up as a LendForGood lender, you will have received the complete details of this loan to your nominated email address (including access to all related documents). If you have not received this, email us at [hello@lendforgood.com.au](mailto:hello@lendforgood.com.au)

If you are not signed up as a LendForGood lender and would like to explore participation in this loan, email us at [hello@lendforgood.com.au](mailto:hello@lendforgood.com.au) to get started on becoming a LendForGood lender.

Contributing funds to an impact loan always comes with risk. LendForGood transmits loan information provided by impact intermediaries and their clients (borrowers) for you to assess. All parties use their best endeavours to ensure this information is accurate and up to date at the time of publishing. LendForGood undertakes no due diligence on the loan information, the impact intermediary or the borrower, and holds no financial licence in any jurisdiction. As a LendForGood lender, you participate entirely voluntarily and at your own risk.