

LendForGood Public Impact Loan Information for Glean Asia

25 January 2024

Loan Summary

Loan name

Expanding digital education for Cambodian Youth

Loan description

[Glean Asia](#), a 'tech for public good' venture, recently acquired an EdTech platform from Plus Education. Active in 33 Cambodian schools and reaching over 3,000 students, the platform focuses on enhancing English education and technological capacity for rural students in Cambodia, addressing educational and technical access gaps (especially for girls). This second impact loan for Glean Asia (having successfully repaid its first), aims to stabilise cash flows, support expansion to more schools, update content, and enhance field operations -- and ultimately enable Glean Asia to grow its commitment to advancing education technology in Cambodia.

Loan amount (in US dollars)

\$50,000

Loan period

12 months

Loan interest rate

10% per annum, simple interest

Borrower name

Glean Asia Co. Ltd

Borrower country

Cambodia

Borrower city, state

Phnom Penh, Cambodia

Borrower website

<http://glean.net>



Intermediary Details

Impact intermediary name
Red Hat Impact

Impact Intermediary country
Australia

Impact intermediary website
www.redhatimpact.com



Loan Detail



Provide a short summary on the background and context of the loan, and how this fits with the mission of the borrower

Glean Asia, a 'tech for public good' impact venture, specialises in delivering educational technology (EdTech) projects for major international aid agencies. Known for its strong positioning in the Cambodian market, Glean Asia has recently seen an influx of impact contracts, necessitating significant upfront investment to expand the team and service these new opportunities.

Glean Asia has enhanced its offerings in 2023 by acquiring an EdTech platform from Plus Education, currently implemented in 33 Cambodian schools. This initiative engages local

communities, which contribute a small fee to cover program costs. The acquisition aims to stabilise Glean Asia's cash flows from the EdTech platform, allowing for expansion to additional schools, content updates, and the purchase of a vehicle to support field visits and sales/support activities. This loan will provide the necessary capital to catalyse these growth efforts, ensuring Glean Asia continues to deliver impactful educational solutions across Cambodia.

Describe the positive social and/or environmental impact the loan will create, and how it will be measured/assessed

The loan will support the following outputs/outcomes - by providing capital to help expand their products and increase schools as customers, Glean aim to increase the:

1. Number of rural students accessing ICT and English learning.
2. Number of women accessing technology programs
3. Number of schools onboarded into the edtech program

These will be measured via the online enrolments and usage of the Plus Education platform.

What Sustainable Development Goals does the loan help to achieve? (for more info see <https://sdgs.un.org/goals>)



- 4 Quality Education
- 9 Industry, Innovation & Infrastructure
- 10 Reduced Inequalities
- 16 Peace, Justice & Strong Institutions

Lender subscription start date

25/01/2024

Lender subscription cut-off date

08/02/2024

Participating in this Impact Loan

If you are already signed up as a LendForGood lender, you will have received the complete details of this loan to your nominated email address (including access to all related documents). If you have not received this, email us at hello@lendforgood.com.au

If you are not signed up as a LendForGood lender and would like to explore participation in this loan, email us at hello@lendforgood.com.au to get started on becoming a LendForGood lender.

Contributing funds to an impact loan always comes with risk. LendForGood transmits loan information provided by impact intermediaries and their clients (borrowers) for you to assess. All parties use their best endeavours to ensure this information is accurate and up to date at the time of publishing. LendForGood undertakes no due diligence on the loan information, the impact intermediary or the borrower, and holds no financial licence in any jurisdiction. As a LendForGood lender, you participate entirely voluntarily and at your own risk.